



KEY FIGURES FOR SØRAL

(All figures in NOK mill., unless otherwise stated)

	2006	2007	2008	2009	2010
<u>Income statement</u>					
Total operating revenues	3 045	3 295	3 070	1 385	1 862
Operating income	616	574	472	-126	54
Ordinary income before taxes	666	590	329	-93	149
Taxes	-186	-165	-92	26	-42
Net income	480	425	237	-67	107
<u>Balance sheet</u>					
Fixed assets	808	809	861	949	873
Current assets	1 119	1 041	1 292	638	866
Total assets	1927	1850	2153	1 587	1 739
Equity	959	1 134	1 372	1 305	1 412
Long term debt	81	22	28	6	23
Short term debt	887	694	753	276	304
Total liabilities and equity	1927	1850	2153	1 587	1 739
<u>Profitability</u>					
Operating Margin (%)	20,2	17,4	15,4	-9,1	2,9
Profit Margin (%)	21,9	17,9	10,7	-6,7	8,0
Return on Equity (%)	48,3	40,6	18,9	-5,0	7,9
Asset Turnover	1,6	1,8	1,5	0,7	1,1
<u>Liquidity</u>					
Cash Flow	448	527	247	94	181
Current Ratio	1,3	1,5	1,7	2,3	2,8
<u>Capital adequacy</u>					
Equity Ratio (%)	49,8	61,3	63,7	82,2	81,2
<u>Personnel</u>					
Man-labour years as at 31.12	380	383	383	278	305
<u>Production</u>					
Net production electrolysis (mt)	163 620	160 460	171 310	98 050	87 876
Capacity utilization (%)	99,5	96,5	99,4	56,7	49,1

Definitions:

Operating Margin %	(Operating income / Total operating revenues) x 100
Profit Margin %	(Ordinary income before taxes / Total operating revenues) x 100
Return on Equity %	(Net income / Average Equity) x 100
Asset Turnover	Total operating revenues / Average Total Assets
Cash Flow	Cash Flow from operation during the year
Current Ratio	Current Assets / Short term debt
Equity Ratio %	(Total Equity / Total Assets) x 100