



KEY FIGURES FOR SØRAL

(All figures in NOK mill., unless otherwise stated)

	2005	2006	2007	2008	2009
<u>Income statement</u>					
Total operating revenues	2 193	3 045	3 295	3 070	1 385
Operating income	404	616	574	472	-126
Ordinary income before taxes	410	666	590	329	-93
Taxes	-115	-186	-165	-92	26
Net income	295	480	425	237	-67
<u>Balance sheet</u>					
Fixed assets	901	808	809	861	949
Current assets	994	1 119	1 041	1 292	638
Total assets	1895	1927	1850	2 153	1 587
Equity	1 029	959	1 134	1 372	1 305
Long term debt	141	81	22	28	6
Short term debt	725	887	694	753	276
Total liabilities and equity	1895	1927	1850	2 153	1 587
<u>Profitability</u>					
Operating Margin (%)	18,4	20,2	17,4	15,4	-9,1
Profit Margin (%)	18,7	21,9	17,9	10,7	-6,7
Return on Equity (%)	28,6	48,3	40,6	18,9	-5,0
Asset Turnover	1,2	1,6	1,8	1,5	0,7
<u>Liquidity</u>					
Cash Flow	401	448	527	247	94
Current Ratio	1,4	1,3	1,5	1,7	2,3
<u>Capital adequacy</u>					
Equity Ratio (%)	54,3	49,8	61,3	63,7	82,2
<u>Personnel</u>					
Man-labour years as at 31.12	389	380	383	383	278
<u>Production</u>					
Net production electrolysis (mt)	163 190	163 620	160 460	171 310	98 050
Capacity utilization (%)	99,5	99,5	96,5	99,4	56,7

Definitions:

Operating Margin %	(Operating income / Total operating revenues) x 100
Profit Margin %	(Ordinary income before taxes / Total operating revenues) x 100
Return on Equity %	(Net income / Average Equity) x 100
Asset Turnover	Total operating revenues / Average Total Assets
Cash Flow	Cash Flow from operation during the year
Current Ratio	Current Assets / Short term debt
Equity Ratio %	(Total Equity / Total Assets) x 100